

ASSEMBLY BILL

No. 709

Introduced by Assembly Member Keene

February 22, 2007

An act to add Section 11329 to the Business and Professions Code, relating to real estate.

LEGISLATIVE COUNSEL'S DIGEST

AB 709, as introduced, Keene. Real estate appraisers.

Existing law, the Real Estate Appraisers' Licensing and Certification Law, provides for the licensure and regulation of real estate appraisers.

This bill would authorize a public agency, as defined, to contract with a member of a state or nationally recognized appraisal organization to provide an appraisal of real property if specified criteria are met.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 11329 is added to the Business and
2 Professions Code, to read:
3 11329. (a) Notwithstanding any other provision of law, a public
4 agency may contract with a member of a state or nationally
5 recognized appraisal organization to provide an appraisal of real
6 property if both of the following requirements are met:
7 (1) The member has at least five years of experience as a
8 licensed appraiser. A member with a license issued by another
9 state shall obtain a reciprocal license or a temporary practice permit
10 pursuant to the regulations adopted by the director.

- 1 (2) The appraisal is performed pursuant to the Uniform
- 2 Standards of Professional Appraisal Practice.
- 3 (b) For purposes of this section, “public agency” means the state
- 4 or any city, county, city and county, district, or other local authority
- 5 or public body of or within the state.